

Comparable company filings — extract

Peer company filings · FY2025

COMPARABLE FIRM FINANCIAL SUMMARIES (EXTRACT)

Compiled from public filings and firm disclosures · Compiled February 2026

COMPARABLE 1 – NORTHBRIDGE ADVISORY GROUP

Filing reference: NAG annual report 2025, page 14.

Professionals: 240. Offices: 4, all US Northeast.

Fee revenue: \$78.0 million (2025), \$71.4 million (2024), \$66.9 million (2023).

Revenue per professional: \$325,000 (2025).

Operating margin: 18.2 percent (2025), 16.5 percent (2024).

Recurring revenue: 14 percent of fee revenue, described as "retained advisory subscriptions".

Pricing note: page 16 states "standard partner rate increased 3 percent effective January 2025".

COMPARABLE 2 – HARLAN & PRICE CONSULTING

Filing reference: H&P statutory accounts 2025, note 4.

Professionals: 430. Offices: 7, US national.

Fee revenue: \$141.2 million (2025), \$138.0 million (2024).

Revenue per professional: \$328,000 (2025).

Operating margin: 14.9 percent (2025), 17.1 percent (2024).

Recurring revenue: 5 percent of fee revenue.

Pricing note: note 4 discloses "realization of 87 percent against standard rates, compared with 91 percent in the prior year".

COMPARABLE 3 – CASTLEFORD PARTNERS

Filing reference: Castleford investor briefing, January 2026, slide 9.

Professionals: 165. Offices: 2, US Midwest.

Fee revenue: \$61.8 million (2025), \$52.3 million (2024).

Revenue per professional: \$374,000 (2025).

Operating margin: 22.6 percent (2025).

Recurring revenue: 31 percent of fee revenue, split between "diagnostic subscriptions" and "managed advisory retainers".

Pricing note: slide 11 states "two productized offerings now account for 38 percent of new engagements".

COMPARABLE 4 – VERRICK GROUP

Filing reference: Verrick annual review 2025, page 22.

Professionals: 310. Offices: 5, US South and West.

Fee revenue: \$92.5 million (2025), \$90.8 million (2024).

Revenue per professional: \$298,000 (2025).

Operating margin: 12.4 percent (2025), 13.9 percent (2024).

Recurring revenue: not disclosed.

Pricing note: page 23 notes "increased use of fixed-fee arrangements at client request, now 29 percent of engagements".